

THE NEW TAX LAW & CHARITABLE GIVING

Whether you typically itemize or take the standard deduction, there are some strategies you can use to receive new tax savings, other non-tax benefits, and continue to support United Way of Santa Barbara County.

Your specific tax benefits from these strategies will depend on your personal tax situation as well as how you structure your gift. We are happy to talk to you and help your tax advisor find the gift that is right for you. For more information contact Shanna Taylor at 805-882-0502 or staylor@unitedwaysb.org.



Reduce

Your Tax Burden

even if you don't itemize

Make an outright gift of an appreciated asset to United Way

Donating appreciated assets allows you to support United Way of Santa Barbara County while generating a charitable tax deduction and potentially capital gains tax savings. This strategy provides tax benefits to itemizers and non-itemizers. Learn more at unitedwaysbgift.org/Stocks and unitedwaysbgift.org/RealEstate.

Gift from your pre-tax assets by making an IRA Rollover gift

If you are 70½ or older, this strategy allows you to give up to \$100,000 directly from your IRA rather than take the required distribution from your IRA. This strategy does not result in a charitable deduction but will help you avoid tax on the distribution. This strategy is useful whether you itemize your deductions or not, and it is especially beneficial to those taxpayers who are not able to itemize their deductions because of recent changes to the tax law. Learn more at unitedwaysbgift.org/IRARollover.

Fund a Charitable Gift Annuity (CGA) or Charitable Remainder Unitrust (CRUT)

CGAs and CRUTs provide annual income, a charitable income tax deduction and potentially favorable capital gains treatment while allowing you to support United Way of Santa Barbara County. Your specific benefits will be affected based on whether you itemize or take the standard deduction. To learn more go to unitedwaysbgift.org/CGA and unitedwaysbgift.org/CRUT.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation. Under federal rules your benefits may be different from this example. Please contact us for your specific benefits. Copyright © 2018 Crescendo Interactive, Inc. Used by permission.

UNITED WAY CHARITABLE GIFT ANNUITY RATES INCREASED JULY 1, 2018

In Giving, You Receive

A charitable gift annuity (CGA) is a contract between you and United Way of Santa Barbara County (UWSBC).

In exchange for your charitable gift, we make regular fixed payments to you for life. You can name a second person to receive payments as well. Rates are based on age.

Results: Partially tax-free payments for life, a substantial tax deduction and furthering our mission!

| Age | Rate |
|-----|------|
| 60 | 4.7 |
| 65 | 5.1 |
| 68 | 5.3 |
| 70 | 5.6 |
| 72 | 5.8 |
| 74 | 6.1 |
| 76 | 6.4 |
| 78 | 6.8 |
| 80 | 7.3 |
| 82 | 7.7 |
| 84 | 8.1 |
| 86 | 8.5 |
| 88 | 8.9 |
| 90 | 9.5 |

IS A CGA RIGHT FOR YOU?

Would you like more income and financial security?

Do you own assets that produce little or no income?

Have you considered a charitable gift annuity in the past but weren't ready?

Consider a CGA today!

This information is not intended as tax, legal, or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

Gift Annuity From Stock

Transferring an appreciated block of stock to fund a CGA can add to your tax savings.

By funding a gift annuity with stock, in addition to the immediate charitable income tax deduction, it is possible to bypass a portion of the capital gains tax.

For example, stock valued at \$200,000 with an original cost of \$40,000 transferred to a gift annuity may save \$24,000 in capital gains taxes!

Learn more at

unitedwaysbgift.org/CGA

or contact Shanna Taylor at

staylor@unitedwaysb.org